UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

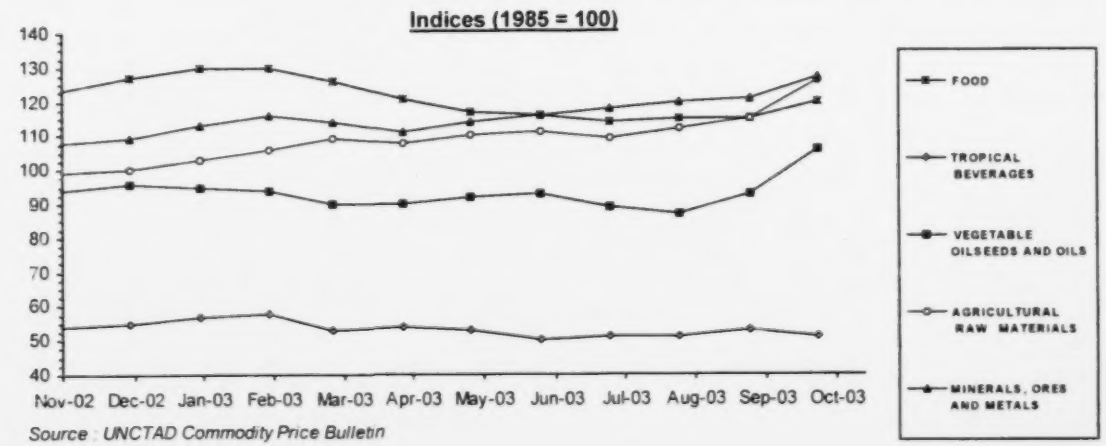
COMMODITY PRICE BULLETIN update

November 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Nov 01 to Oct 02	Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
ALL FOOD													
95	99	100	103	106	106	102	99	96	95	94	94	95	99
* TROPICAL BEVERAGES AND FOOD													
98	100	101	104	107	108	103	100	97	95	95	95	95	98
- TROPICAL BEVERAGES													
48	53	54	55	57	58	53	54	53	50	51	51	53	51
- FOOD													
120	121	123	127	130	130	126	121	117	116	114	115	115	120
* VEGETABLE OILSEEDS AND OILS													
78	93	94	96	95	94	90	90	92	93	89	87	93	106
AGRICULTURAL RAW MATERIALS													
96	109	99	100	103	106	109	108	110	111	109	112	115	126
MINERALS, ORES AND METALS													
106	116	108	109	113	116	114	111	114	116	118	120	121	127
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	105	102	104	107	108	106	103	103	103	102	103	105	110
COMBINED INDEX IN TERMS OF SDR"S													
77	77	78	79	79	80	78	76	74	74	74	75	76	78



Source : UNCTAD Commodity Price Bulletin

United Nations

TD/B/CN.1/CPB/L.102/Rev.3

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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Nov 01 to Oct 02	Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.									US DOLLARS / TONNE	
125	**147**	137	130	137	147	149	150	157	158	140a/	156	151	149
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF									US DOLLARS / TONNE	
144	**151**	183	165	155	154	145	143	146	133	134	155	150	151
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
113.6		..	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.									US DOLLARS / TONNE	
94.6	**100.9**	107.4	103.8	101.6	98.7	94.9	99.1	104.3	103.2	96.0	98.0	102.1	102.2
MAIZE 4			US, NO. 3 YELLOW, F.O.B. GULF									US DOLLARS / TONNE	
97.9	**106.4**	110.9	108.6	107.5	107.3	106.6	106.0	108.6	108.1	100.0	101.4	104.4	107.2
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK									US DOLLARS / TONNE	
190	**197**	187	185	200	199	197	195	198	204	199	196	203	204
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)									US CENTS / LB.	
6.86	**7.37**	7.83	7.95	8.19	9.01	8.23	7.75	7.17	6.73	6.84	6.83	5.98	5.96
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS									US CENTS / LB.	
98.7	**93.5**	87.3	89.2	99.0	97.0	95.0	92.0	88.0	93.0	95.0	91.0	97.0	98.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS									US CENTS / LB.	
24.06	**17.62**	18.00	25.50	25.44	21.00	21.77	17.42	13.15	14.06	13.43	12.61	14.20	14.83
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS									US DOLLARS / TONNE	
2114	**2883**	3050	3125	3070	2982	2981	2821	2711	2700e	2711e	2867e	2839e	2735e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL									US DOLLARS / TONNE	
190	**210**	199	193	197	204	198	204	216	213	203	209	223	265
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG									US DOLLARS / TONNE	
600	**600**	593	588	607	590	577	577	604	630	617	597	602	624
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
64.22	**67.67**	72.83	67.92	69.68	69.60	61.82	66.12	67.56	65.01	67.84	68.65	68.37	66.59
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
44.16	**49.49**	48.37	46.70	49.14	48.54	42.99	48.71	51.06	47.11	49.64	52.88	55.19	53.51
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
58.74	**64.71**	70.15	64.75	65.22	67.60	61.66	65.35	66.47	61.34	62.32	63.60	65.50	62.58
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)									US CENTS / LB.	
28.13	**38.76**	39.38	38.68	42.75	42.35	38.36	38.68	38.90	35.33	36.71	37.92	38.76	37.32
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)									US CENTS / LB.	
43.44	**51.74**	54.77	51.72	53.99	54.97	50.01	52.02	52.69	48.34	49.52	50.76	52.13	49.95
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)									US CENTS / LB.	
60.79	**64.87**	69.67	64.12	65.74	65.58	61.80	64.29	66.05	60.86	63.36	64.05	67.06	65.87

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

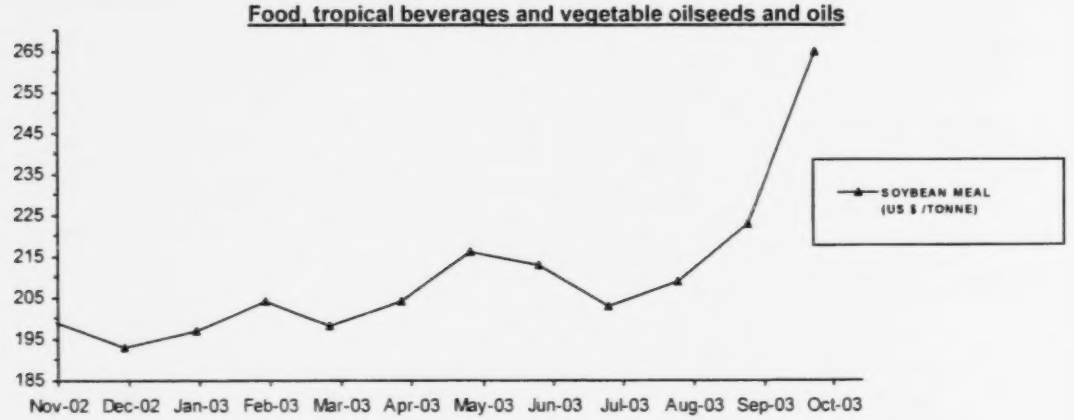
Moving averages Nov 01 to Oct 02	Moving averages Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)									US CENTS / LB.	
27.47	37.03	37.62	37.85	40.65	40.14	36.78	37.02	37.36	33.83	34.90	35.77	36.89	35.53
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)									US CENTS / LB.	
46.18	52.25	54.69	51.68	54.04	54.07	49.61	51.87	53.19	48.90	50.89	52.22	54.10	51.72b/
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES									US CENTS / LB.	
75.89	82.24	82.28	91.75	99.10	101.57	90.48	87.44	79.37	71.63	70.78	71.28	74.01	67.22
COCOA 1 SDR			AS ABOVE									SDR"S / TONNE	
1299	1315	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11	1243.60	1116.24	1115.74	1135.11	1168.83	1034.94
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)									US CENTS / KG.	
176.1	190.7	178.9	183.7	182.4	192.0	192.0	189.0	182.0	197.0	204.0	192.0	195.0	200.0
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
204	249	243	241	244	243	241	251	250	239	230	237	264	310
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL									US DOLLARS / TONNE	
423	546	577	585	535	521	508	524	538	541	523	512	558	624
SUNFLOWER OIL			EU, F.O.B., N.W. EUROPEAN PORTS									US DOLLARS / TONNE	
593	593	652	634	612	595	565	578	595	609	575	543	545	615
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
664	1186	771	845	889	986	1195	1284	1287	1352	1397	1468	1470	1293
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS									US DOLLARS / TONNE	
252	288	290	301	311	309	291	273	276	279	279	275	274	297
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
398	454	457	482	494	477	441	421	440	459	439	421	431	487
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
391	445	456	487	498	474	436	406	421	434	406	396	429	498
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS									US DOLLARS / TONNE	
370	434	442	465	458	452	426	412	417	430	411	395	420	485
COTTONSEED OIL			US, F.O.B. GULF									US DOLLARS / TONNE	
459	919	851	1043	1107	1115	1105	1060	992	887	697	657	712	799

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
November 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Food, tropical beverages and vegetable oilseeds and oils



Source : UNCTAD Commodity Price Bulletin

NOTES:

a/ Wheat 1. New crop, December

b/ Coffee 8. As of 1 October 2003, the composite indicator price (I.C.A) is weighted as follows:
- 13% Colombian milds.....(40% New York and 60% Bremen/Hamburg)
- 27% Other mild Arabicas.....(50% New York and 50% Bremen/Hamburg)
- 25% Brazilian naturals.....(20% New York and 80% Bremen/Hamburg)
- 35% Robustas.....(20% New York and 80% Le Havre/Marseilles).

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2003

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Nov 01 to Oct 02	Moving averages Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM									US DOLLARS / TONNE	
472	684	691	680	672	685	690	688	680	686	691	690	681	676
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE									US DOLLARS / TONNE	
2775	2653	2706	2718	2656	2651	2661	2618	2590	2590	2625	2675r	2675r	2675e
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE									US CENTS / LB.	
103.3		..	..	..	..	..	..	..	..	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE									US CENTS / LB.	
68.62	69.69	61.81	61.15	62.50	63.00	67.38	70.65	71.48	73.14	75.15	74.50	75.39	80.13
COTTON 3			US, MEMPHIS TERRITORY, MIDD. 1-3/32", C.I.F. NORTH EUROPE									US CENTS / LB.	
46.16	63.39	54.79	..	..	..	..	..	..	..	54.79	62.97	67.67	76.71
COTTON 4			US, ORLEANS/TEXAS, MIDD.1", C.I.F. NORTH EUROPE									US CENTS / LB.	
41.78	56.69	49.74	50.43	51.97	53.99	56.06	57.19	53.66	54.75	57.62	58.51	63.82	72.52
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE									US CENTS / LB.	
39.68	55.65	47.56	48.80	51.30	53.26	57.02	58.48	59.50	..	..	..	..	69.24
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL									US CENTS / LB.	
44.03	59.86	52.25	55.15	56.70	58.60	61.05	60.80	57.80	58.50	60.21	60.50	64.20	72.55
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL									US CENTS / LB.	
40.85	57	47.95	49.30	52.05	54.60	57.00	57.95	55.75	56.85	59.30	60.00	62.90	70.35
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA									US CENTS / LB.	
104.6	104.2	94.58	94.83	95.75	96.80	98.61	100.36	103.00	104.70	106.48	109.00	109.38	137.07
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS									US DOLLARS / TONNE	
5974	7207	7683.9	7631.6	8006.3	7784.9	7337.0	7401.7	6783.3	6970.9	6785.4	6708.7	6745.2	6643.9
WOOL 4			AUSTRALIAN WOOL 23 MICRONS									US DOLLARS / TONNE	
5099	6759	6918.1	6893.4	7258.1	7348.9	6815.8	6857.2	6330.1	6802.8	6849.5	6534.7	6472.8	6027.3
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA									US DOLLARS / TONNE	
298	239	226	230	230	230	239	245	245	245	245	245	245	245
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON									US DOLLARS / TONNE	
787	778	750	750	750	750	750	772	775	775	775	775	834	875
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON									US DOLLARS / TONNE	
663	678	650	650	650	650	650	672	675	675	675	675	734	775
CATTLE HIDES 1			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.									US DOLLARS / 100 KG.	
185		..	..	..	..	..	..	..	..	..	..	..	..
CATTLE HIDES 2			CATTLE HIDES, CHICAGO, PACKER'S HEAVY NATIVE STEERS, F.O.B.									US CENTS / LB.	
80	71	83	85	70	71	70	68	64	61	64	69	71	70
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)									REVISED INDEX 1995=100	
96.2	104.3	100.8	102.1	104.2	103.7	102.4	102.3	105.3	107.7	105.2	103.6	105.0e	108.8e

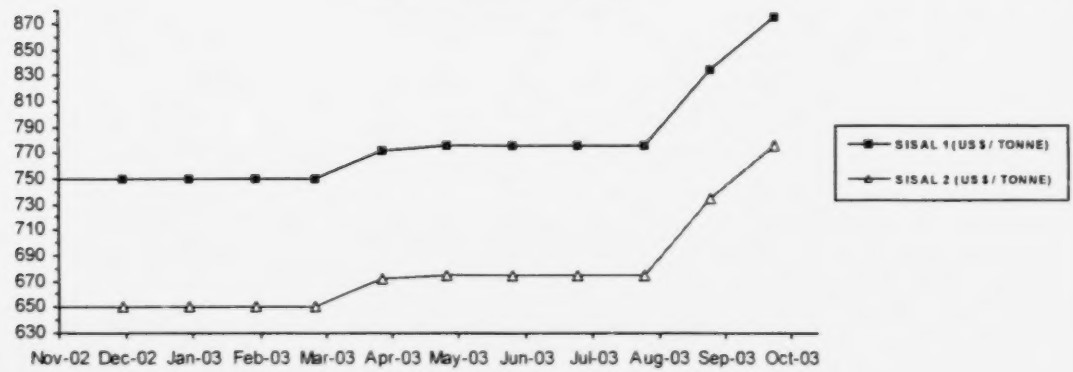
UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
November 2003

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Nov 01 to Oct 02	Moving averages Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
227.1	**269.8**	245.3	249.5	260.2	263.9	264.8	265.8	283.8	286.1	278.6	272.9	274.9	292.3
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
197.1	**234.5**	213.3	216.9	226.3	229.5	230.2	231.0	246.7	248.7	242.2	237.3	239.0	253.1
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
493	**539.9**	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	551.0	565.0	565.0	557.5
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
397.7	**429.8**	424.10	421.20	434.00	431.80	434.50	429.90	426.40	422.80	421.30	420.80	434.10	456.30
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
600.4	**648.7**	640.17	635.79	655.11	651.79	655.87	648.93	643.64	638.21	635.94	635.19	655.27	688.78
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
127.2	**176.8**	148.3	148.5	157.3	172.2	186.4	177.2	173.4	178.7	176.3	184.2	194.3	225.3
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
708	**1013**	840.1	847.1	906.3	986.3	1062.8	1014.1	999.8	1030.0	1004.8	1051.1	1112.8	1298.8
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
794.6	**1047**	943.10	957.90	1011.00	1054.40	1055.30	997.90	956.60	965.80	965.10	1043.50	1193.10	1416.20

Agricultural raw materials



Source : UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

November 2003

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Nov 01 to Oct 02	Moving averages Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
40.88	38	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
198	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.67	30.64	28.62	28.62	31.04	31.04	31.04	31.04	31.04	31.04	31.04	31.04	31.04	31.04
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
28.57	29.77	28.28	28.28	28.28	28.28	28.28	30.83	30.83	30.83	30.83	30.83	30.83	30.83
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1344	1405	1372.2	1375.1	1378.3	1422.2	1389.3	1332.0	1398.5	1409.9	1436.1	1456.3	1415.6	1474.3
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1040	1048	1006.4	1005.7	1018.8	1046.7	1047.4	1007.9	1015.5	1015.4	1054.0	1103.4	1109.1	1143.9
COPPER 1 $		AS ABOVE										US DOLLARS / TONNE	
1536	1689	1582.0	1595.4	1647.4	1683.5	1658.6	1587.1	1647.9	1686.2	1709.7	1759.9	1789.1	1920.2
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
73.5	79.9	75.3	75.1	78.1	79.7	78.5	75.0	78.0	79.7	80.9	82.8	84.6	90.9
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
6425	8651	7313.9	7193.2	8026.0	8623.0	8378.8	7910.1	8330.6	8874.8	8797.4	9351.4	9965.3	11047.2
NICKEL 2		NEW YORK DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
293.1	400.4	334.9	330.8	358.0	397.8	386.5	365.5	382.6	415.5	417.8	441.8	466.8	506.6
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
311.9	297.4	281.4	280.0	275.1	295.9	288.4	277.9	285.6	281.7	317.2	311.5	323.7	350.4
LEAD 1 $		AS ABOVE										US DOLLARS / TONNE	
459.8	479.5	442.3	444.1	444.8	475.9	456.7	437.6	463.4	467.9	514.6	496.8	522.2	588.2
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.6	43.5	43.5	43.5	43.6	43.6	43.5	43.6	43.6	43.8	43.7	43.8	44.0
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
775.8	800.3	765.3	797.7	781.4	785.2	791.0	754.7	775.7	790.7	827.5	817.9	818.2	898.0
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
38.5	39.4	38.1	39.7	38.7	38.7	38.9	37.2	38.2	38.9	40.5	40.1	40.1	43.7
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4024	4646	4227	4234	4433	4568	4601	4563	4734	4692	4736	4819	4909	5233
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
15.22	17.55	15.29	16.14	16.88	17.61	17.55	17.41	17.97	17.96	18.05	18.31	18.52	18.93
TIN 2 $		AS ABOVE										US DOLLARS / TONNE	
4005	4619	4023.7	4247.4	4442.8	4634.4	4617.5	4581.3	4730.0	4725.2	4749.1	4817.6	4873.0	4981.5

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

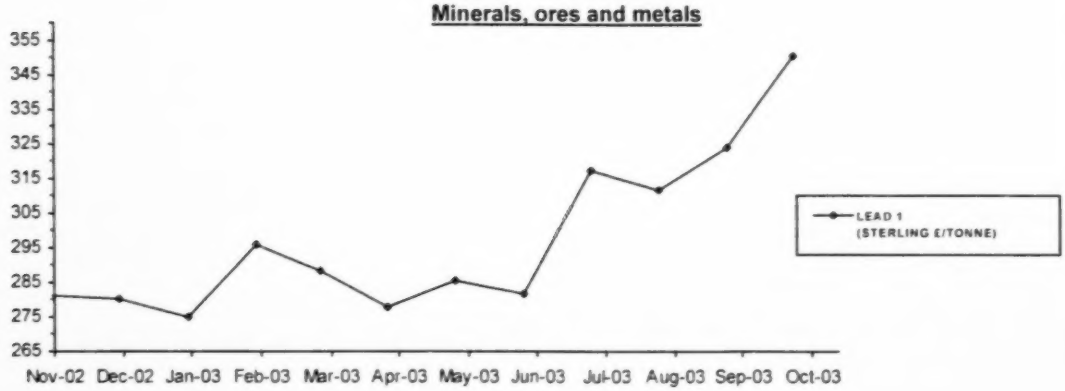
November 2003

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Nov 01 to Oct 02	Nov 02 to Oct 03	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03	Oct 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3							US DOLLARS / M. TON UNIT OF WO3			
40.3	**43.68**	38.50	38.50	39.67	42.00	43.75	45.75	46.00	46.00	46.00	46.00	46.00	46.00
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING								US DOLLARS / TROY OUNCE		
301.7	**351.4**	319.07	331.92	356.86	358.97	340.55	328.18	355.68	356.35	351.02	359.77	378.95	378.92
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK								US CENTS / TROY OUNCE		
457.1	**477.2**	453.87	465.78	485.62	468.11	454.74	453.64	475.29	455.62	486.48	502.91	520.62	503.91
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, F.O.B.								US DOLLARS / BARREL		
23.68	**28.33**	24.48	27.89	30.75	32.90	30.30	25.50	26.10	27.90	28.60	29.70	26.90r	29.00

Minerals, ores and metals



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
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